

Due Dilligence Hotel Project Stilli Park, Davos

Stilli Park AG, as landowner, developed a new hotel and residences in Davos. The development project was examined by Credit Suisse AG Real Estate Asset Management in autumn 2010 in a due diligence process. The hotel comprises approx. 220 rooms and suites with SPA, indoor pool, ballroom, 7 conference rooms, business centre, 2 restaurants, bar, club and skybar. In front of it are two building blocks with 38 residences.

**Place**

Davos

Client

Credit Suisse AG Real Estate

Period: 2010**Delivered services**

- Procedural support Due Diligence up to the conclusion of the purchase
- Examination of product, construction description
- Proposed corrections
- Correction and completion of interface papers FF+E, verification of budgets
- Negotiations with the project developer on building specifications, standards and ensuring the integration of operator requirements
- Cost comparison with the project developer regarding project corrections of the Due Diligence team
- Own cost estimate as counter-position for negotiations with project developer and total contractor
- Development of the basic structure for the total contractor submission
- Evaluation of the two total contractor offers
- Technical/economic negotiations on contract for work, building specifications, interfaces
- Negotiations with the project developer on the total costs

Specifications

- Investment: over CHF 150 million